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# Curriculum Resume

## **Zhao Changwen (赵昌文)**

Director General of Department of Industrial Economy, Development Research Center (DRC) of the State Council, P.R.China

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**Research Interests:** Economic Growth and Development, Industrial Policy, Finance, SOEs Reform, Global Governance

## **Education Background**

South-West University of Finance and Economics, Sept.1992 - June 1995, Ph.D. in Economics

South-West University, Sept.1989 - June 1992, M.A. in Economics

South-West University, Sept.1987 – June 1989, College Degree in Economics

Longdong College, Sept.1981- June 1984, Technical Secondary Schools In Agricultural Science

National Administration School (China Academy of Governance), June –July, 2015

University of Cambridge, China Executive Leadership Program, July-Aug. 2011

University of Michigan in Ann Arbor, Fulbright Visiting Scholar, Sept. 2012-Aug.2013

Chinese University of Hongkong, Apr. 2000-Jun. 2000

University of Oxford, and University of Liverpool, EU-China High Education Program, Jan.–July, 1999

## **Working Experience**

Director-General of the Department of Industrial Economy, DRC, Mar. 2014-present

Director-General, the Enterprises Research Institute, DRC, Mar. 2011-Feb.

2014

Vice-President and Professor in Finance, Sichuan University, Mar. 2005-Feb. 2011

Assistant to President and Professor in Economics, Sichuan University, Mar. 2002-Feb. 2005

Dean and Professor, Business School and Institute for West-China Development Studies, Sichuan University, Feb. 2000-Feb. 2002

Depute Director and Professor (College of Economics), Division of Social Science, Sichuan University, Jun. 1998-Jan. 2000

Depute Director, Associate Professor, Department of International Trade and

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Finance, Sichuan University, Sept. 1995-May 1998.  
Assistant Professor, Sichuan University, Jul.-Aug. 1995  
Faculty, Longdong Collage, Sept. 1984-Jul. 1987

### **Professional Affiliations**

Professor of Business School, Director of the Center for Financial Studies, Sichuan University, 1995-present  
Guest Professor, North-Western University, Since 2009  
Guest Professor, Beijing University, Since 2012  
Adjunct professor, Tsinghua University, Since 2012  
Guest Professor, Zhejiang University, Since 2012  
Dean for Academic Research, Tianjin University of Finance and Economics, Since 2015  
Chief Editor, China Journal of Finance, 2002-Present  
Chief Editor, West-China Development Review, 2015-2011  
Academic committee member, Review of Financial Studies International and Corporate Governance Review etc.

### **Selected Awards and Honors**

Government special allowance, the State Council, 2011  
3rd prize of China Development Research Award, DRC, 2013  
1st prize of 14th Philosophy and Social Science Outstanding Achievement Award, Sichuan Provincial Government, 2010  
3rd prize of Excellent College Scientific Achievement Award (Humanities and Social Science), Ministry of Education, 2009  
2nd prize of Excellent College Scientific Achievement Award (Science and Technology), Ministry of Education, 2008  
2nd prize of 13th Philosophy and Social Sciences Outstanding Achievement Award, Sichuan Provincial Government, 2008  
1st prize of Sichuan Science and Technology Progress Award, Sichuan Provincial Government, 2007  
3rd prize of Sichuan Philosophy and Social Science Outstanding Achievement Award, Sichuan Provincial Government, 2004  
3rd prize of Sichuan Philosophy and Social Science Outstanding Achievement Award, Sichuan Provincial Government, 2004  
2nd prize of Sichuan Book Award, 2004  
3rd prize of Humanities and Social Science Outstanding Achievement Award, 1998, Ministry of Education  
3rd prize of Sichuan Science and Technology Progress Award, Sichuan Provincial Government, 1997  
Excellent Research Report and Research Project Awards, DRC (2011-2017)

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## **Selected External Advisory, and Professional Societies Responsibilities**

Member of the Decision-making Advisory Board, Guangdong Provincial Government, Since 2015

Member of Advisory Committee for Big Data Industry, Guizhou Provincial Government, Since 2014

Member of Scientific and Technical advisory group, Chengdu Municipal Government, Since 2004

Chairman of Advisory Committee for West-china Financial Center, Chengdu Municipal Government, Since 2007

Senior Advisor of China Association for promotion of Sci-Tech Finance, Since 2010

Senior Advisor of China Enterprise Reform and Development Society, Since 2012

Vice-Chairman, the Regional Science Association of China, 2012--2016

Vice-Chairman, China Fulbright Scholars Association, 2012--2015

Co-General Secretary, Research Consortium for Western China Development Studies, jointly housed in Sichuan University and University of Michigan, 2003 – 2010.

## **Selected Works Published in Professional Journals and Books**

### **Books**

- (1) Modern Market Economy, with Minxuan Chen, Sichuan people's Publishing House, 1994
- (2) Macro-control on Agricultural Economy, South-west University of Finance and Economics Press, 1996
- (3) Government and Market, Sichuan University Press, 1998
- (4) Financial Science, Economic Science Press, 1999
- (5) Financial Technology, Economic Science Press, 2001
- (6) Shell Resources: Theory and Cases on M&A of China's Listed Company, South-west University of Finance and Economics Press, 2001
- (7) EU Common Agricultural Policy, with Nigel Swain, South-west University of Finance and Economics Press, 2001
- (8) Strategically Models and Management System on Sustainable Anti-Poverty in Poor Areas, South-west University of Finance and Economics Press, 2001
- (9) Hi-tech SMEs: Credibility and Financing, South-west University of Finance and Economics Press, 2004
- (10) Sustainable Development and Globalization Challenge, with Wing Thye Woo, Sichuan Publishing Group, 2006
- (11) The Chinese Economy after WTO Accession, with Shuming Bao, Shuanglin lin, ASHGATE PUBLISHING LIMITED, 2006
- (12) Investment, with Qiao Yu, Tsinghua University Press, 2007
- (13) Frontiers on Mutual Fund and Investor's Behaviors, with Lu Zheng, Science Publishing House, 2008
- (14) Si-Tech finance, Science Publishing House, 2009
- (15) Emergence Management and Post-Disaster Recovery Several Issues on 5.12 Wenchuan Earthquakes, Science Publishing House, 2011

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- (16) Financial Solution to Start-ups, Tsinghua University Press, 2011
  - (17) China Enterprises Development Report (2011), China Development Press, 2011
  - (18) China Enterprises Development Report (2012), China Development Press, 2012
  - (19) China Enterprises Development Report (2013), China Development Press, 2013
  - (20) Transformation and Upgrading on China's Enterprises, China Development Press, 2013
  - (21) The Internationalization of Chinese Enterprises and Its Application for Global Competitiveness, China Development Press, 2013
  - (22) Analysis on Access Capacity in China: Policy. Theory. Cases, Tsinghua University Press, 2014
  - (23) Deeping the Reform of Large SOEs in the New Period, China Development Press, 2014
  - (24) From Extraction to Coexistences: the Fundamentals of Financial Reform, China CITIC Press, 2015
  - (25) China's Industrial Policy in the New Period, China Development Press, 2016.
  - (26) Financial Reform in China: The way from Extraction to Inclusion, Rutledge, (Forthcoming) 2017.

### **Book Chapters**

- (1) The Debt Financing Gap for Small Business in China, Changwen Zhao and Kun Li, China and the Challenge of Economic Globalization: The Impact of WTO Membership, Edited by Hung-Gay FUNG; Chang Hong PEI; Kevin H. ZHANG, May 2005, M.E. Sharpe Inc.
- (2) Public Venture capital and Its Private Strategy in China, Changwen Zhao, Shuming Bao, and Chunfa Cheng, The Chinese Economy after WTO Accession, Edited by Shuming Bao, Shuanglin Lin and Changwen Zhao, Aug. 2006, Ashgate Publishing Limited.
- (3) A Stochastic Financial Model with Time-Varying Delays, Meng Wu, Changwen Zhao, Nanjing Huang, Proceedings of the 4th International Conference on Impulsive and Hybrid Dynamical Systems, (2007)2719-2724, 2007 Watam Press.
- (4) Sichuan: A West-China Province undergoing Rapid Development and Change, the Oxford Companion to the Economics of China, 2015

### **Journal Articles in English and German**

- (1) Unternehmen Mit ausländischer Investitionsbeteiligung: Gegenwart und Zukunftsperspektiven, China Ein Selbstporträt, August 1997.
- (2) The Pricing for a Class of Barrier Options, Nonlinear Analysis Forum, 11(1) ,pp .33-43, 2006, Rong Hu, Nan-jing Huang, Chang-wen Zhao and Byung-Soo Lee.
- (3) Causality between FDI and Economic Growth in China, The Chinese Economy, Changwen Zhao, Jiang Du, 2007.12
- (4) Fixed Points and Stability in Neutral Stochastic Differential Equations with Variable Delays, Meng Wu, Nan-jing Huang, and Chang-Wen Zhao, Journal of Fixed Point Theory and Applications, Volume 2008, Article ID 407352, 11 pages doi:10.1155/2008/407352, Hindawi Publishing Corporation. (SCI)

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- (5) Stability of Half-Linear Neutral Stochastic Differential Equations with Delays, Meng Wu, Nanjing Huang and Changwen Zhao, Bulletin of the Australian Mathematical Society, (SCI)
  - (6) Well-Posedness for Vector Quasi-Equilibrium Problems with Applications, Nanjing Huang, Xianjun Long and Changwen Zhao, Journal of Industrial and Management Optimization, (SCI)
  - (7) Viscosity Approximation Methods for Generalized Mixed Equilibrium Problems and Fixed Points of a Sequence of Nonexpansive Mappings, Weiyu Zeng, Nanjing Huang and Changwen Zhao, Fixed Point Theory and Applications, Vol. 2008, Article ID 714939, 15 pages, 2008 (SCI)
  - (8) Capital Formation and Economic Growth of the West China, Changwen Zhao, Jiang Du, The Chinese Economy, Vol. 42, no. 6, November-December 2009, pp. 7-26.
  - (9) No Simple Relationship between Technological Improvements and Employment Generation in a Large Developing Country like China, Changwen Zhao, Asian Economic Papers (ASEP) 9:2, No. 1, page 35-43, 2010 (SSCI)
  - (10) A comment on honor thy creditors before thy shareholders: are the profits of Chinese SOEs real, Asian Economic Papers, No. 3, page 72-79, 2011 (SSCI).
  - (11) Determinants of Self-Employment in China: Evidence from Cross-Regional Data, China & World Economy, Vol. 19, Issue 3, pp. 49-67, 2011 (SSCI)
  - (12) Where there's a will there's a way to reform: Several major issues on deepening state-owned enterprises reform, Changwen Zhao & Yongwei Zhang, China Economic Journal, Volume 8. No. 2. Pages 143-157, 2015

### **Articles in Chinese Refereed Journals (over 85)**

#### **Conference Collections in English**

- (1) Financing Gap and Breakthrough of SMHEs under the New Economy Background, Proceedings of the Fourth International Symposium on Multinational Business Management, May 19-21, 2002, Nanjing, China.
- (2) The Mobilization Efficiency of Venture Capital in China, Zhao Changwen, Chen Chunfa, Proceedings of ICM' 2007, The 6th International Conference on Management. 2007.8, Science Press.
- (3) European Option Pricing with Time Delay, Meng Wu, Nanjing Huang and Changwen Zhao, Proceedings of the 27th Chinese Control Conference, 2008, 589-593. (SCI, EI)
- (4) Navigating the New Normal: China and Global Resource Governance, Chatham House Workshop, 2015.
- (5) Innovation Breakthrough: Why Shenzhen Performs Better? CES, June, 2016
- (6) China's New Role in Climate Action Raises Hope for Change, ETC, Sept. 2016.
- (7) New Drivers in the Late Stage of Industrialization, NOMURA SECURITIES, Sept. 2016.

#### **Selected International Projects and National Research Projects**

- (1) China New Drivers of Growth: The Next Transformation, with World Bank Group.

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- 2016-2017. (Program Leader)
- (2) Fostering Green Growth in China in a Context of Industrial Restructuring and Upgrading, with OECD, 2016-2017. (Executive Leader)
  - (3) Chinese Energy Revolution in a context of Global Energy Transition, with Shell Global,2016-2018. (Executive Leader)
  - (4) Industry 4.0 and Its' Application in China, with Bosch Group, 2016-2017, (Executive Leader)
  - (5) Navigating the New Normal: China and Global Resource Governance, with Chatham House,2014-2015. (Project Leader)
  - (6) On Natural Gas Strategy in China, with Shell Global,2014-2016. (Executive Leader)
  - (7) Chinese Industrial Policy in the New Stage, DRC Key Project,2015. (Project Leader)
  - (8) Energy Efficiency and Green Growth, with Schneider Electric SA, 2014-2015. (Executive Leader)
  - (9) To achieve an economy with high quality and efficiency in China, DRC Key Project, 2015. (Project Coordinator)
  - (10) Research on the Reform of Monopoly Industries, DRC Key Project, 2014. (Project Leader)
  - (11) China's New Strategy for Economic Development Amidst the New Wave of Industrial Revolution, DRC Key Project,2014. (Project Leader)
  - (12) Deeping the Reform of Large SOEs in the New Period, DRC Key Project,2013. (Project Leader)
  - (13) The Internationalization of Chinese Enterprises and Its Application for Global Competitiveness, DRC Key Project,2013. (Project Leader)
  - (14) Finding a Solution to Access Capacity in China, DRC Key Project,2013. (Project Leader)
  - (15) Transformation and Upgrading on China's Enterprises, DRC Key Project,2012. (Project Leader)
  - (16) Some key Issues on West-china Development in Coming Ten Years, National Social Science Foundation, 2010. (Project Leader)
  - (17) Stabilizing the Economy, finance and Capital Market During the Period of Global Financial Crises, National Social Science Foundation, 2009. (Project Leader)
  - (18) Fiscal and Financial Policy for Venture Capital in China, National Social Science Foundation, 2008. (Project Leader)
  - (19) Fund Raising and Distribution during the Disaster of 5.12 Wenchuan Earthquake, National Science Foundation, 2008. (Project Leader)
  - (20) IPO Timing, Corporate Governance and Performance of SMEs, National Social Science Foundation, 2006. (Project Leader)
  - (21) Small Business Financing in China: Challengers and Solutions, National Social Science Foundation, 2001. (Project Leader)
  - (22) Poverty Alleviation Strategy in China, National Science Foundation, 1999. (Project Leader)
  - (23) Macro Adjustment and Regulation under Current Economic Situation, National

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Social Science Foundation, 1995. (Project Leader)